

Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.A. Honors Economics

BATCH 2021-2024

COURSE CODE	CATEGORY	COURSE NAME	L	T	P	CREDITS	TEACHING & EVALUATION SCHEME				
							THEORY			PRACTICAL	
							END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHNECO 601	Compulsory	International Economics	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST Mid Semester Test.

Course Objectives:

1. Understand to learn the fundamental theories of international economics.
2. To understand the international trade system and their implications for the national economy in modern days.

Course Outcomes:

1. Enabled with the various reasons for countries engagement in international trade, including the direction and volume of trade between nations.
2. To comprehend international factors of mobility.
3. To analyze current issues and policies using the concepts of international economy.

Contents

UNIT I: Introduction and Theories of International Trade

Meaning and Importance of International Economics; Distinction Between Internal and International Trade; Theories of Absolute Cost Advantage and Comparative Cost; Heckscher-Ohlin model of trade; Leontief Paradox.

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UNIT II: Trade and Commercial Policy

Terms of Trade: Various Concepts of Terms of Trade; Factors Affecting and Deterioration in Terms of Trade; Gains from Trade; Free Trade v/s Protectionist Policy; Tariffs and Quotas : Meaning, Types, Effects. Concept of Optimum Tariff. Offer Curves

UNIT III: Balance of Payment

Concepts and Components of Balance of Trade and Balance of Payments; Consequences of Disequilibrium and Various Measures to Correct Deficit in the Balance of Payments; Devaluation: Merits and Demerits.

UNIT IV: India's Foreign Trade

Trends of Exports and Imports of India; Composition of India's Foreign Trade, Recent Changes in the Composition and Direction of Foreign Trade; Causes and Effects of Persistent Deficit in the Balance of Payments

UNIT V: Foreign Investments

Foreign Capital: Role and Sources of Foreign Capital, Impact of Foreign Capital in India, Recent Investments by India; FDI; Types & Methods; Multinational Corporations (MNC's): Features and Classification, MNCs and Developing Countries, Role of Multinational Corporations in India.

Suggested Readings:

1. Mithani, D.M.(2018). *International Economics*. Mumbai: Himalaya Publishing House
2. Paul, Krugman; Maurice. Obstfeld; Marc, Melitz,(2012). *International Economics: Theory and Policy*. 9th edition. Addison-Wesley: Pearson Education Indian Edition
3. Salvatore ,Dominic.(2011). *International Economics- Trade and Finance*, 10th edition .Salvatore: John Wiley International Student Edition

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BAHNECO 602	Compulsory	Labour Economics	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST mid SEM Test.

Course Objectives:

1. To make students understand the characteristics of Indian labor Market.
2. To make them understand the Policy and problems of labors in India.

Course Outcomes:

1. Enabled to comprehend the Industry – Labour relations.
2. Enabled to understand the socio economic roles of trade unions in India.

Contents

UNIT I : Introduction

Meaning, Concept, Significance and Peculiarities of Labour. Nature; Scope and Importance of Labour Economics; Characteristics of Indian Labour Market.

UNIT II: Wage Determination

Marginal Productivity Theory, Theory of Collective Bargaining, Modern Theory of Wages, Minimum Wage and Fair Wage, Evolution and Features of Wage Policy in India.

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UNIT III: Migration and Absenteeism

Approaches to Labour Migration, Trends & Effects of Migration, Absenteeism to Industrial Labour in India: Causes, Effects and Remedies, Labour Turnover: Trends in India

UNIT IV: Industrial Relations.

Labour Unions in India: Growth, Pattern, Structure and Achievements of Labour Union in India; Causes of Industrial Disputes and their Settlement ,Preventive Mechanism; Introduction of Factories act 1947, Compensation Act, Social Security Measures

UNIT V: Labour Market Reforms

Exit Policy, Child Labour Policy in India, Problems and Policy of Female Workers in India; Labour Relations in India; Contract Labour.

Suggested Readings:

1. Datt, G. (1996). *Bargaining Power, Wages and Employment: An Analysis of Agricultural & Labour Markets in India*. New Delhi: Sage Publications
2. Hajela,P.D. (1998). *Labour Restricting in India: A Critique of the New Economic Policies*. New Delhi :Commonwealth Publishers
3. Jhabvala, R; Subrahmanya, R.K.(2000).*The Unorganised Sector : Work Security and Social Protection*. New Delhi: Sage Publications
4. Lester ,R.A.(1964). *Economics of Labour*.2nd Edition. New York: McGraw-Hill
5. Papola, T.S; Ghosh, P.P; Sharma.A.N.(1993). *Labour, Employment and Industrial Relations in India*. New Delhi: B.R. Publishing Corporation
6. Venkata Ratnam,C.S.(2001).*Globalization and Labour- Management Relations : Dynamics of Changes*. New Delhi : Sage Publications/Response Books

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BAHNECO 603	Compulsory	Industrial Economics	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST Mid Sem Test.

Course Objectives:

1. To understand the characteristics of Indian Industries.
2. To have an insight into the policy and problems of Indian industry of India.

Course Outcomes:

1. Comprehend the Industrial scenario of India
2. Comprehend the contribution of Industry in Indian Economy.
3. Enable to understand the various Indian Industry regulation

Contents

UNIT I: Types of Industries

MSMEs, Large Scale Industry, Role of Public Sector in Indian Economy, Private Sector Industries.

UNIT II: Policies of Industrial Development and Industrial Location

Industrial Policies of 1948, 1956, 1991, Alfred Weber's Theory and Sargent Florence Theory of Industrial Location

UNIT III: Industrial Finance

BIFR, SIDBI, Commercial Banks, IFCI, NABARD, EXIM Bank, SFC.

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UNIT IV: Diversification, Vertical Integration and Merger

Definitions, Motives for Diversification, Vertical Integration and Merger, Measurement Approaches.

UNIT V: Industrial Sickness in India

Definition of Industrial Sickness, Magnitude of Sickness, Causes and Consequences of Industrial Sickness, Remedial Measures

Suggested Readings:

1. Barhtwal,R.R. (2015). *Industrial Economics: An Introductory Textbook*. New Delhi: New Age International Publishers
2. Mukherjee ,D.(1997). *Indian Industry: Policies and Performance*. New Delhi: Oxford University Press
3. Seth,Ranjana (2010). *Industrial Economics*. New Delhi: Ane Books Private Ltd

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BAHN604	SOCIAL SCIENCE, ARTS&HUM	Comprehensive Viva Voce	0	-	-	4	0	0	0	100	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit;

***Teacher Assessment** shall be based on following components: Quiz/Assignment/Project/Participation in Class, given that no component shall exceed more than 10 marks

Course Objectives:

1. To provide an opportunity for students to apply theoretical concepts in real life situations
2. Enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks

Course Outcomes:

1. The student should be able to acquire speaking skills and capabilities to demonstrate the subject knowledge.

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BAHN605	SOCIAL SCIENCE, ARTS&HUM	Research Project II	0	-	10	5	0	0	0	60	40

Legends: **L** - Lecture; **T** - Tutorial/Teacher Guided Student Activity; **P** – Practical; **C** - Credit;

***Teacher Assessment** shall be based on following components: Quiz/Assignment/

Project/Participation in Class, given that no component shall exceed more than 10 marks

Course Objectives:

1. To enable a student to prepare tools for the study.
2. To implement the tools in the study area.
3. To enable students to arrange the data in tabular and graphical forms.
4. To enable students to learn and apply various statistical tools.

Course Outcome:

1. The students will be able to learn presentation of data in a specified format.
2. The students will be able to draw inferences from the data.
3. The students will be able to write a research report on the basis of collected data.

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Submission and marking Guidelines

At the end of VI Semester the student will submit Project Report of his project on the following guidelines:

1. The students will submit the Final MRP of the proposed research and a duly constituted Committee will take the decision regarding the relevance and authenticity of MRP and allowing a student to opt for it.
2. The student will be required to submit the final project report in the hard bound form in the number specified by the Institute.
3. Research Project (RP) will carry a maximum of 100 marks - out of which, 40 marks will be for the Internal valuation and External will be of 60 marks A panel of external and internal examiners will jointly award both of these components of marks.

The Director/Head of the Institution will appoint the external examiner.

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